

Oracle NetSuite Financial Planning and Analysis Professional E Demo

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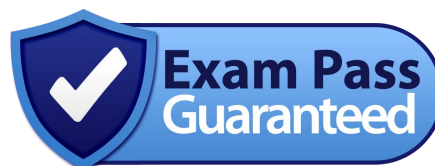
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QUESTION 1

A finance manager wants to analyze how actual performance compares to forecast across multiple departments in NetSuite. Which feature provides this analysis most efficiently?

- A. Budget vs. Actual Financial Report
- B. Saved Search filtered by GL account
- C. Journal Entry Report
- D. Income Statement Detail

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: The Budget vs. Actual Financial Report directly compares forecast (budget) data with actual transactions by department, class, or subsidiary. It highlights variances and is a core FP&A tool in NetSuite. Saved Searches (B) and journal reports (C) lack integrated variance columns, and the Income Statement (D) shows only actuals.

QUESTION 2

When creating a driver-based forecast, how can FP&A teams automate updates to expenses that depend on headcount?

- A. Update spreadsheets manually each month.
- B. Use Planning Models that reference headcount assumptions and link formulas to expense categories.
- C. Apply static percentage increases to prior-year data.
- D. Create multiple budgets for each department and average them.

Correct Answer: B

Section: (none)

Explanation

Explanation/Reference:

Explanation: Driver-based planning in NetSuite uses Planning Models where assumptions (like headcount, cost per employee, or benefit rate) feed automatically into expense calculations. This approach increases forecast accuracy and efficiency. Manual spreadsheets (A) and percentage uplifts (C) are static, while averaging budgets (D) lacks logical connection to business drivers.

QUESTION 3

A CFO wants to compare the rolling 12-month forecast against year-to-date (YTD) actuals. Which approach ensures the forecast remains continuously updated?

- A. Rebuild the entire forecast each quarter.
- B. Use a rolling forecast model with an automatic forward extension of periods.
- C. Maintain static annual budgets.
- D. Create manual journal entries to adjust each month.

Correct Answer: B

Section: (none)

Explanation

Explanation/Reference:

Explanation: A rolling forecast automatically extends as time passes (e.g., always covering the next 12 months). NetSuite allows dynamic update of forecast periods while maintaining historical actuals for

comparison. Rebuilding (A) is inefficient, static budgets (C) become outdated, and journal entries (D) are accounting tools, not planning mechanisms.

QUESTION 4

You are building a scenario model to evaluate "best case" and "worst case" outcomes. What NetSuite functionality supports this approach?

- A. Multiple subsidiaries
- B. Scenario Versions in the Planning Module
- C. Statistical Accounts
- D. Multi-Book Accounting

Correct Answer: B

Section: (none)

Explanation

Explanation/Reference:

Explanation: Scenario Versions in NetSuite FP&A allow planners to create and store alternative versions (e.g., best, base, and worst case) of budgets or forecasts for side-by-side comparison. Subsidiaries (A) separate entities, not assumptions; Statistical Accounts (C) track non-financial data; Multi-Book Accounting (D) handles GAAP differences, not forecasts.

QUESTION 5

An analyst wants to visualize departmental performance trends for revenue and operating margin. What is the best NetSuite tool to create this interactive visualization?

- A. SuiteAnalytics Workbook
- B. Budget Entry Form
- C. Saved Search in CSV format
- D. Transaction Detail Report

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: SuiteAnalytics Workbook provides drag-and-drop analytics and charting that visualize performance metrics like revenue growth, margins, and trends. Workbooks allow interactive exploration across time and dimensions. Budget forms (B) are for data entry; Saved Searches (C) are tabular; Transaction Reports (D) lack charting.

QUESTION 6

The CFO asks you to build a consolidated profit forecast for three subsidiaries operating in different currencies. What must you enable in NetSuite to ensure proper consolidation?

- A. Multi-Currency and Consolidated Exchange Rate Management
- B. Department Classifications
- C. Fixed Asset Management
- D. Dunning Letters

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: To consolidate financial data across subsidiaries with varying currencies, Multi-Currency and

Consolidated Exchange Rate Management must be enabled. These convert subsidiary forecasts into a base currency for accurate roll-up. Department Classifications (B) and Fixed Assets (C) are unrelated; Dunning Letters (D) belong to AR.

QUESTION 7

A financial analyst needs to perform variance analysis and identify the reason behind large deviations in marketing spend. Which NetSuite feature provides transaction-level drill-down from the variance report?

- A. Drillable Financial Reports linked to transaction details
- B. Pivot Tables in Excel
- C. Budget Summary PDF
- D. Statistical Account Summary

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: NetSuite's drill-through financial reports let users click on a variance to view the underlying transactions (e.g., bills or journals). This is essential for actionable FP&A insight. Excel (B) and PDFs (C) are static. Statistical Accounts (D) capture non-monetary metrics, not transactional variance details.

QUESTION 8

The planning team wants to automatically distribute annual budget values across months based on seasonality patterns. Which configuration accomplishes this?

- A. Use Allocation Schedules within the Planning and Budgeting tool.
- B. Manually divide totals by 12.
- C. Export to Excel and use formulas.
- D. Input quarterly data and extrapolate manually.

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: Allocation Schedules in NetSuite FP&A allow spreading annual values across months based on custom weightings or seasonality curves (e.g., 10% Jan, 15% Feb, etc.). This ensures accurate monthly phasing. Manual or Excel methods (B, C) are error-prone. Quarterly extrapolation (D) lacks precision.

QUESTION 9

The FP&A Director wants to monitor actual versus plan metrics daily. What's the most effective dashboard component for this purpose?

- A. KPI Scorecards displaying Budget vs. Actual ratios
- B. Budget Entry Forms
- C. Bank Reconciliation Portlet
- D. Employee Center View

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: KPI Scorecards display real-time performance indicators (e.g., revenue vs. plan, expense ratio, profit variance) directly on dashboards. They can compare actuals to budgets or forecasts automatically.

Budget Forms (B) are for data input. Bank Reconciliation (C) is unrelated to FP&A, and (D) is for HR tasks.

QUESTION 10

During forecast preparation, the finance team needs to factor in statistical metrics such as "Units Sold" or "Headcount" for cost modeling. Which NetSuite feature enables this?

- A. Statistical Accounts
- B. Allocation Rules
- C. Cash Flow Statements
- D. Journal Templates

Correct Answer: A

Section: (none)

Explanation

Explanation/Reference:

Explanation: Statistical Accounts track non-monetary data (like units, headcount, square footage) that can be incorporated into planning models for ratio and driver-based analysis. This enables more accurate forecasting. Allocation Rules (B) distribute monetary data only. Cash Flow (C) and Journals (D) are reporting and accounting tools, not planning metrics.