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Vendor: CIPS
Code: L3M2

Exam: Ethical Procurement and Supply https://www.examsnest.com/exam/l3m2/

QUESTIONS & ANSWERS

DEMO VERSION

QUESTIONS & ANSWERS DEMO VERSION (LIMITED CONTENT)

Version: 4.0

Question: 1	
Spot the odd one out.	
A. Effectiveness B. Ecology C. Efficiency	
D. Economy	
Explanation:	Answer: C
You should be familiar with the meaning of the terms economy, efficience distinguish one from the other.	y and effectiveness and able to
Question: 2	
You have invited quotations for some building maintenance work to be done at your organisational headquarters. Your sister has recently taken up a position as Head of Marketing at one of the firms which has quoted for the work. What should you do?	
A. Disbar the firm your sister works in, from the exercise, as the connection rumours about malpractice.	on could create undesirable
B. Do nothing – you know you are honest and that is what matters. C. Ask your sister to take you out for dinner on her expense account to did. D. Advise your line manager in writing, and ask to be excused from particle procurement exercise.	
	Answer: D
Explanation:	
A simple solution is to 'recuse' yourself from anything to do with this procurement. That way, nei-ther you, your employer or your sister can be accused of malpractice. Disbarring your sister's employer punishes them simply because both they and your firm employed high-quality people. :)	
Sometimes knowing you are honest is not enough: sometimes you have to So the only answer which makes sense is the correct one, as above.	o demonstrate that.
Question: 3	

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Disclose, distance, delegate,?	
A. Dislocate B. Disassociate C. Discriminate D. Discombobulate	
	Answer: B
Explanation:	
Disassociate is the correct answer. This is the 4 D's model of how to deal with a conflict of interest. 'Discombobulate' means to disconcert or confuse, as if you didn't know.	
Question: 4	
Where performance of the contract may be impossible because of external be called:	unforeseen factors, this may
A. Force majeure	
B. Force supérieure C. Force ouvrière	
D. Mutatis mutandis	
	Answer: A
Explanation:	
A force majeure clause in a contract may give rights to either party to susper of something untoward happening which is outside the control of the particle Examples might volcanic dust clouds, tidal waves or a pandemic. Often lesser to try to trigger) the use of such a clause.	es.
Question: 5	
KPIs should be:	
A. START	
B. SMART C. SWART	
D. SHARP	
Explanation:	Answer: B
EADIGITATION.	

Key Performance Indicators should be specific, measurable, achievable, realistic and time-bound; or https://www.examsnest.com

words very similar to those, meaning broadly the same.



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