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Vendor: Cisco Code: 700-805

Exam: Cisco Renewals Manager (CRM) https://www.examsnest.com/exam/700-805/

QUESTIONS & ANSWERS

DEMO VERSION

QUESTIONS & ANSWERS DEMO VERSION (LIMITED CONTENT)

Version: 6.0

Question: 1		
Which critical task must be performed during the Qualification phase?		
A. validate customer inventory		
B. develop a Success Plan		
C. quote delivery		
D. Renewal Plan development		
Explanation: Answer: A		
According to the Cisco website1, one of the critical tasks during the Qualification phase is to validate customer inventory, which includes:		
Reviewing the Available to Renew (ATR) report and identifying any discrepancies or missing items		
Confirming the accuracy of the contract end dates, product IDs, serial numbers, and quantities		
Updating the ATR report with any changes or corrections		
Question: 2		

During which activity of the renewal process would an RM provide an approprime frame and gain required internal approvals?	riate co-termination
A. deal strategy	
B. billing	
C. proposal build	
D. quote delivery	
Explanation:	Answer: C
According to a practice exam question from TestPrep2, the correct answer is this activity, an RM would: Provide an appropriate co-termination timeframe and gain required internal and gain and	
Align with the account team on the renewal strategy and value proposition	
Create a renewal proposal that meets customer needs and expectations	
Question: 3	
Which licensing model is the most complex for a customer to manage?	
A. Managed service agreement	
B. Subscription	

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C. Enterprise agreement	
D. A La Carte	
Explanation:	Answer: D
La Carte licensing model is the most complex for a customer to customer to purchase and activate individual licenses for each process result in a large number of licenses to track and renew, as we different products and versions. A La Carte licensing also does not software Buying Programs, such as financial predictability, access termination1. Reference: 1: Cisco Software Licensing Guide - Cisco	roduct and feature they want to use. This cell as compatibility issues between of provide the benefits of Cisco's
Question: 4	
Which licensing model represents the highest value?	
A. Transactional	
B. Subscription	
C. Pay as you go	
D. Enterprise Agreements	
	Answer: D
Explanation:	

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Enterprise Agreements (EAs) represent the highest value for customers who want to simplify their software licensing and management across their organization. EAs provide customers with:

Unlimited access to a suite of Cisco software products within a defined technology domain for a fixed term and price

The ability to deploy software anytime, anywhere, without additional costs or approvals

The flexibility to grow and adjust their software usage without overage fees or penalties

The convenience of co-terminating all their subscriptions at the end of the EA term

The option to include Cisco services and support in their EA2

Reference: 2: Cisco Enterprise Agreement - Cisco

Question: 5

Who do Renewals Managers (RMs) work with?

- A. RMs work with account managers to drive ongoing revenue risk assessments and plays.
- B. RMs work with pre-sales engineers and build customer solutions.
- C. RMs work by themselves to develop a high level view customer requirements and objectives.
- D. RMs work with service delivery teams and monitor engagements.

Explanation:

<u>According to the Cisco website1</u>, RMs work with account managers to drive ongoing revenue risk assessments and plays, which include:

Identifying and prioritizing renewal opportunities

Developing and executing renewal strategies

Negotiating and closing renewal deals

Collaborating with other Cisco teams and partners to ensure customer satisfaction and retention

Reference: 1: Cisco Renewals Manager - Cisco



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