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Code: C3E

Exam: Quantitative Principles in Compensation Management

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QUESTIONS & ANSWERS

DEMO VERSION

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DEMO VERSION
(LIMITED CONTENT)

Latest Version: 6.0

Question: 1

Why do compensation professionals collect & use data?

- A. To support personal agendas
- B. To respond to stock price volatility
- C. To improve chances of making sound decisions
- D. To replace the need for modeling

Answer: C

Question: 2

A true, absolute zero exists for which level of measurement?

- A. Nominal
- B. Ordinal
- C. Interval
- D. Ratio

Answer: D

Question: 3

Salary is an example of which level of measurement?

- A. Nominal
- B. Ordinal
- C. Interval
- D. Ratio

Answer: D

Question: 4

In order to satisfy ordinal level data requirements, you must be able to do which of the following?

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